

## THE BOARD'S PROPOSAL TO THE ANNUAL GENERAL MEETING ON 31 MAY 2022 IN ZINZINO AB ( PUBL ) ON DIVIDEND AND REASONED OPINION ON IT (ITEM 9 B ON THE AGENDA)

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The Board of Directors and the CEO of Zinzino AB ( publ ) proposes that available profits 97,592,209

**Disposed of as follows:**

SEK 2 per share will be distributed to the shareholders 67,404,556  
In new account transferred 30,187,653

**In total 97,592,209**

The Board proposes Thursday, June 2, 2022, as the record date for receiving a cash dividend, which means that the last day for trading in shares, including dividends, is Tuesday, May 31, 2022. If the AGM resolves in accordance with the proposal, payment of the dividend is expected to take place on Wednesday, June 8, 2022 through Euroclear Sweden AB.

At the time when the Board has submitted its proposal, the total number of shares in the company amounts to 33,702,278, of which 5,113,392 A shares and 28,588,886 B shares . The sum of the dividend proposed above of SEK 67,404,566 may change if the company issues new shares before the record date for the dividend.

## GROUNDS

The Board of Directors has proposed that the 2022 Annual General Meeting decide on a profit distribution, meaning that SEK 2 per share will be distributed to shareholders through an ordinary dividend. The total profit dividend thus amounts to a total of SEK 67,404,566.

The company's dividend policy states that Zinzino shall distribute at least 50% of the Group's net profit as long as the equity / assets ratio and liquidity allow this. Through the good profitability in 2021 in combination with a sharp increase in positive cash flow from operating activities, space has been created for an increased share dividend in 2022. The proposal is within the framework of the dividend policy adopted by the company.

The Board's view is that the proposed dividend does not prevent the company from fulfilling its obligations in the short and long term, nor from fulfilling the required investments. The proposed dividend can thus be defended with regard to what is stated in ABL Chapter 17 Section 3 § 2-3 st (precautionary rule).

Regarding the company's reported results for the accounts, the position as of the balance sheet date and financing and capital use during the year, reference is made to the company's annual report 2021, which is published on [www.zinzino.com](http://www.zinzino.com).

## ZINZINO AB BOARD OF DIRECTORS

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**Hans Jacobsson**

Chairman of the Board

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**Staffan Hillberg**

Board member

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**Pierre Mårtensson**

Board member

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**Ingela Nordenhav**

Board member

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**Anna Frick**

Board member