

PRESS RELEASE

ZINZINO

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ZINZINO AB (PUBL): PRELIMINARY SALES REPORT MARCH 2020

Strong sales growth during March; Zinzino group revenue increased with a total of 33%, compared with the previous year.

The revenues in March for Zinzino's sales markets increased by 30% to MSEK 75.7 (58.4) primarily due to strong growth in Central Europe. Faun Pharma's external sales increased by 89% and amounted to MSEK 6.6 (3.5). Overall, the Group increased revenues by 33% to MSEK 82.3 (61.9) compared with the previous year.

The first quarter of 2020 became the strongest quarter in the company's history; the Zinzino based revenue in January–March increased 43% to MSEK 227.1 (158.4) compared to the previous year. Total revenue increased by 45% to MSEK 244.2 (168.3).

Revenues were distributed as follows:

Regions, MSEK	20-mar	19-mar	Change	Q1 2020	Q1 2019	Change
Nordic Markets	32.8	32.5	1%	95.7	96.6	-1%
Europe Other Markets	33.4	19.3	73%	103.2	43.0	140%
Baltic Markets	5.8	4.6	26%	16.8	13.6	24%
North America	2.5	2.0	25%	7.7	5.2	48%
Australia	1.2	0.0		3.7	0.0	
Zinzino	75.7	58.4	30%	227.1	158.4	43%
Faun Pharma	6.6	3.5	89%	17.1	9.9	73%
Zinzino Group	82.3	61.9	33%	244.2	168.3	45%

The sales figures are prepared according to IFRS. Adjustment for IFRS 15, income from customers has affected comparative figures.

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Zinzino AB (publ) is obliged to publish this information in compliance with current EU regulations governing market abuse. The information was provided by the above contact person for publication at 14:30 the 6th of April 2020.

Zinzino AB (publ.) is a global Direct Sales company that markets and sells test-based nutrition, skincare and life-style products. Zinzino owns the Norwegian company BioActive Foods AS and the research and production unit Faun Pharma AS. Zinzino is based in Gothenburg, with additional offices in Helsinki, Riga, Oslo, Florida and Adelaide. Zinzino is a public company and its shares are listed on Nasdaq First North.